

Press Release

Nicholas E. Terezis Earns Prestigious Chartered Financial Analyst (CFA®) Designation

New York, NY — October 15, 2001 — Nicholas E. Terezis, CFA, President of Marathon Strategic Advisors, LLC, an investment advisory firm located in New York City, has earned the prestigious Chartered Financial Analyst™ (CFA®) designation administered by the Association for Investment Management and Research (AIMR®).



The CFA designation is the most respected credential in the investment industry, according to a recent survey of financial professionals by Custom Research, Inc. of New York. Candidates seeking the credential must pass three, six-hour examinations over at least three years covering investment ethics, securities analysis, financial accounting, quantitative analysis, economics and portfolio management, and have a minimum of three years related professional experience. Each of the three examinations typically requires candidates to spend 250 to 300 hours in study preparation. Worldwide, the overall pass rate for all three exams this year was 54 percent. Candidates also must pledge to adhere to the stringent ethical standards set forth by AIMR and sign an annual statement attesting to their compliance.

Mr. Terezis is a founding partner of Marathon Strategic Advisors, LLC and has acted as the company's President since its inception. Prior to forming Marathon, Mr. Terezis worked as an Equity Research Analyst at Gabelli & Company covering various industry sectors from 1997 to 1999. Prior to his work experience with Gabelli & Company, Mr. Terezis was a member of the Portfolio Analysis Group at Bankers Trust Company from 1996 to 1997. Mr. Terezis began his professional career in 1991 and attained the title of Vice President at Greentree Mortgage Company in the mortgage banking industry. Mr. Terezis graduated from Carnegie Mellon University in 1991 with a B.S. in Economics and Management. In 1996, he received his Masters in Business Administration from Columbia Business School. Mr. Terezis has also passed the following securities exams: NASD Series 7, 55, 63, and 65.

“The CFA designation is the hallmark of integrity and excellence in the global investment community,” said Thomas A. Bowman, CFA, president and CEO of AIMR. “Employers and clients know that individuals who have earned the CFA charter have made personal commitments to a comprehensive study program and ethical standards for professional behavior.”

“I am thrilled to receive my charter,” Mr. Terezis said. “The CFA designation is the highest professional achievement an investment manager can attain. I feel that I now bring additional value to the table for my clients.”

This past June, more than 86,000 CFA candidates sat for one of the three rigorous test levels. Worldwide there are only 44,000 CFA charterholders.